

**AASTAMANGALAM FINANCE LIMITED**

(Formerly UPASANA FINANCE LIMITED)

CIN: L65191TN1985PLC011503

Regd off: No.51 Hunters Road, Choolai, Chennai 600112

E-mail: [upasana\\_shares@yahoo.com](mailto:upasana_shares@yahoo.com)

Scrip Code: 511764, ISIN: INE819K01014

---

14/11/2024

To,  
The Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Sub:** Outcome of Board Meeting

**Ref:** Financial results for the quarter ended 30.09.2024

We would like to inform that the Board of directors at their meeting held on 14.11.2024 had considered and approved the unaudited financial results for the quarter ended 30.09.2024.

In this connection we enclose the financial results and report for the quarter ended 30.09.2024.

In terms of Regulation 33(2)(b) of SEBI(LODR) Regulations, 2015, the Board of Directors have authorized Ms. Bhavika Jain, Director, to sign the financial results.

The Board meeting commenced at 8.15 P.M. and concluded at 9.50 P.M.

Kindly acknowledge the receipt.

Thanking You  
Yours Faithfully

For **AASTAMANGALAM FINANCE LIMITED**

BHAVIKA M JAIN  
Director

**AASTAMANGALAM FINANCE LIMITED**  
**(Formerly UPASANA FINANCE LIMITED)**

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112  
Tel: 7305319733; Email: upasana\_shares@yahoo.com  
CIN: L65191TN1985PLCO11503

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024**

*(Rs. In Lakhs)*

S.No	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue From Operations</b>						
	a) Interest Income	395.98	286.69	137.35	682.66	251.01	698.04
	b) Others	-	-	5.00	-	5.00	5.00
<b>I</b>	<b>Total Revenue from operations</b>	<b>395.98</b>	<b>286.69</b>	<b>142.35</b>	<b>682.66</b>	<b>256.01</b>	<b>703.04</b>
<b>II</b>	Other Income	22.49	-	-	22.49	-	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>418.46</b>	<b>286.69</b>	<b>142.35</b>	<b>705.15</b>	<b>256.01</b>	<b>703.04</b>
	<b>Expenses</b>						
	a) Finance Costs	56.99	55.16	78.96	112.15	78.96	160.38
	b) Impairment of financial instruments	7.77	(4.59)	2.55	3.18	3.84	7.70
	c) Employee Benefit Expenses	3.33	3.30	0.58	6.63	0.58	8.16
	d) Depreciation and amortisation expenses	0.44	0.44	0.49	0.88	0.97	1.94
	e) Other Expenses	15.08	10.40	12.83	25.48	23.77	43.52
<b>IV</b>	<b>Total Expenses</b>	<b>83.62</b>	<b>64.71</b>	<b>95.40</b>	<b>148.32</b>	<b>108.11</b>	<b>221.70</b>
<b>V</b>	Profit / (loss) before exceptional items and tax (III-IV)	312.36	221.98	46.95	556.82	147.90	481.34
<b>VI</b>	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit/(loss) before tax (V -VI )</b>	<b>312.36</b>	<b>221.98</b>	<b>46.95</b>	<b>556.82</b>	<b>147.90</b>	<b>481.34</b>
<b>VIII</b>	<b>Tax Expense</b>						
	a) Current Year	77.82	54.72	10.85	139.35	36.26	121.15
	b) Deferred Tax	-	-	-	-	-	-
<b>IX</b>	<b>Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>234.54</b>	<b>167.26</b>	<b>36.10</b>	<b>417.47</b>	<b>111.64</b>	<b>360.19</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub total (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub total (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
<b>XI</b>	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>234.54</b>	<b>167.26</b>	<b>36.10</b>	<b>417.47</b>	<b>111.64</b>	<b>360.19</b>
<b>XII</b>	<b>Earnings per equity share Face vale of Rs.10 Each Fully Paidup (Quarter not annualised)</b>						
	a) Basic **	2.63	1.88	0.41	9.76	2.61	4.04
	b) Diluted **	2.63	1.88	0.41	9.76	2.61	4.04

**AASTAMANGALAM FINANCE LIMITED****(Formerly UPASANA FINANCE LIMITED)**

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112

Tel: 7305319733; Email: upasana\_shares@yahoo.com

CIN: L65191TN1985PLCO11503

**STATEMENT OF ASSETS AND LIABILITIES ( STANDALONE)***(Rs. In Lakhs)*

Particulars	As on	As on	As on
	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>1) Financial Assets</b>			
a) Cash and cash equivalents	217.12	1,308.79	620.37
b) Bank Balance other than (a) above			-
c) Derivative financial instruments			-
d) Receivables			
i. Trade Receivables			
ii. Other Receivables	22.45	4.84	44.21
e) Loans	8,787.13	5,880.16	7,384.91
f) Investments			-
g) Other Financial assets	3.50	3.50	3.50
<b>2) Non-financial Assets</b>			
a) Inventories			-
b) Current tax assets (Net)			-
c) Deferred tax Assets (Net)			-
d) Investment Property			-
e) Biological assets other than bearer plants			-
f) Property, Plant and Equipment	2.80	4.02	3.40
g) Capital work-in-progress			-
h) Intangible assets under development			-
i) Goodwill			-
j) Other Intangible assets	0.02	0.04	0.02
k) Other non-financial assets		-	-
<b>Total Assets</b>	<b>9,033.02</b>	<b>7,201.35</b>	<b>8,056.42</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1) Financial Liabilities</b>			
a) Derivative financial instruments			-
b) Payables			
I) Trade Payables			
i) total outstanding dues of micro enterprises and small enterprises			-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises			-
II) Other Payables			

i) total outstanding dues of micro enterprises and small enterprises			163.93
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	259.71		-
c) Debt Securities			-
d) Borrowings (Other than Debt Securities)	4,445.11	3,508.00	4,022.27
e) Deposits			-
f) Subordinated Liabilities			-
g) Other financial liabilities		83.17	-
<b>2) Non-Financial Liabilities</b>			
a) Current tax liabilities (Net)	139.35	36.26	51.05
b) Provisions	(16.89)	33.80	44.89
c) Deferred tax liabilities (Net)			
d) Other non-financial liabilities	20.00	20.39	6.00
<b>EQUITY</b>			
a) Equity Share capital	890.98	890.98	890.98
b) Other Equity	3,294.77	2,628.75	2,877.30
<b>Total Liabilities and Equity</b>	<b>9,033.02</b>	<b>7,201.35</b>	<b>8,056.42</b>

**NOTE:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November 2024.
- 3 The above financial results for the quarter ended 30th September 2024 have been subjected to audit by the Statutory Auditors.
- 3 The Company deals only with Financing Activities and hence Ind AS -108 relating to "Operating Segments" is not applicable.
- 4 The figures of the corresponding year have been regrouped/rearranged, wherever required, to confirm to current year figures as the case may be.
- 5 The results of the Company are available on the website of the stock exchange viz. BSE Ltd ([www.bseindia.com](http://www.bseindia.com)).

On behalf of the board of directors  
For Aastamangalam Finance Limited

  
BHAVIKA M. JAIN

Place : Chennai  
Date : 14.11.2024

Bhavika M Jain  
Director

**AASTAMANGALAM FINANCE LIMITED**  
(Formerly UPASANA FINANCE LIMITED)

Regd off: No.51, Hunters Road, Choolai, Chennai - 600 112

Tel: 7305319733; Email: upasana\_shares@yahoo.com

CIN: L65191TN1985PLCO11503

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

(Rs. In Lakhs)

PARTICULARS	Year Ended	
	30.09.2024	31.03.2024
<b>A. Cash Flow From Operating Activities:</b>		
Net Profit before tax	556.82	481.34
<b>Adjustments for:</b>		
Statutory Provision of Loan Assets	3.18	7.70
Interest Paid	112.15	160.38
Depreciation	0.88	1.94
<b>Operating Profit before Extraordinary items &amp; Working Capital changes:</b>	<b>673.04</b>	<b>651.36</b>
<b>Adjustments For Changes in Working Capital :</b>		
Loans and Advances and other current assets	(1,383.96)	(3,085.06)
Other Current Liabilities and Provisions	195.89	169.14
	<b>(515.04)</b>	<b>(2,264.56)</b>
Less: Provision for Direct Taxes	201.14	121.15
<b>Net Cash Flow From/(used in) Operating Activities (a)</b>	<b>(716.17)</b>	<b>(2,385.71)</b>
<b>B. Cash Flow From Investing Activities:</b>		
Purchase on fixed assets	(0.28)	(0.33)
<b>Net Cash Flow From/(used in) Investing Activities (b)</b>	<b>(0.28)</b>	<b>(0.33)</b>
<b>C. Cash Flow From Financing Activities:</b>		
Loan taken from Directors		(106.17)
Inter Corporate Deposits	425.36	514.27
Issue of Shares		463.18
Share Premium		1,389.53
Share allotment received		(802.25)
Interest Paid	(112.15)	(160.38)
<b>Net Fash Flow From/(used in) Financing Activities (c)</b>	<b>313.21</b>	<b>1,298.17</b>
<b>Net Increase/(decrease) In Cash And Cash Equivalents (a+b+c)</b>	<b>(403.25)</b>	<b>(1,087.88)</b>
Cash and cash equivalents at the beginning of the Period	620.37	1,708.25
Cash and cash equivalents at the end of the Period	217.12	620.37

On behalf of the board of directors  
For Aastamangalam Finance Limited

BHAVIKA  
M JAIN

Bhavika M Jain  
Director

Place : Chennai  
Date : 14.11.2024

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of AASTAMANGALAM FINANCE LIMITED (Formerly Upasana Finance Limited) pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors**

**Aastamangalam Finance Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Upasana Finance Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2024, together with the notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI circular No. CIRICFD/FAC/62/2016 dated July 5, 2016 ('the circular,'). This statement is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For M/s. Venkat and Rangaa LLP  
Chartered Accountants  
FRN: 004597S



T.Zameer  
Partner  
Membership No: 230441  
UDIN: 24230441BKCKYE2622

Date: 14.11.2024  
Place: Chennai

**AASTAMANGALAM FINANCE LIMITED**  
**(Formerly UPASANA FINANCE LIMITED)**

CIN: L65191TN1985PLC011503

Regd Off: No.51 Hunters Road, Choolai  
Chennai – 600112

Email ID: upasana\_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

---

**EXTRACTS OF RESOLUTION PASSED IN THE BOARD MEETING OF M/s. AASTAMANGALAM FINANCE LIMITED HELD ON THURSDAY, THE 14<sup>TH</sup> DAY OF NOVEMBER 2024 AT THE REGISTERED OFFICE OF COMPANY AT NO.51, HUNTERS ROAD, CHOOLAI, CHENNAI 600112**

---

**APPROVAL OF UNAUDITED RESULTS FOR THE QUARTER 30.09.2024:**

"RESOLVED THAT the un-audited financial results of the Company for the Quarter ended 30.09.2024 as recommend by the audit committee and placed before the Board be and is hereby approved.

RESOLVED FURTHER THAT Ms. Bhavika Jain, Director (DIN: 07704015) Director, be and is hereby authorized to sign the same by and on behalf of the Board."

/ Certified True Copy /

For AASTAMANGALAM FINANCE LIMITED

*Bhavika Jain*  
BHAVIKA M JAIN  
Director  
DIN: 07704015

*Rekha M Jain*  
REKHA M JAIN  
Director  
DIN: 07704034